

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Executive Member for Policy and Resources
Date:	9 March 2018
Title:	Market Towns Fund
Report From:	Director of Economy, Transport and Environment

Contact name: Simon Cramp

Tel: 01962 832348

Email: simon.cramp@hants.gov.uk

1. The decision:

- i. That the Executive Member for Policy and Resources approves the proposed Market Town Fund programme, the indicative allocation to named locations and enhancement schemes, and the Reserve amount.
- ii. That approval is given to transfer £1,320,000 to the Environment and Transport capital programme.

2. Reasons for the decision:

- 2.1. The Market Town Fund was established by the County Council in February 2017 with £2 million funding to support the diverse, complex and crucial role market towns play in driving forward Hampshire's economic growth.
- 2.2. In September 2017, the Executive Member for Policy and Resources approved an initial investment from the Market Town Fund to provide £680,000 for implementation of the enhancement scheme for Bell Street and Market Place in Romsey.
- 2.3. The above Decision Report also confirmed the intention to submit a subsequent report to the Executive Member for Policy and Resources establishing the full scope of the Market Town Fund initiative with a list of recommended locations and enhancement schemes.
- 2.4. Further to that decision, this report sets out proposals to support and develop the economic potential and sustainability of Alton, Andover, Petersfield and Winchester working closely with the district, town or parish councils.

3. Other options considered and rejected:

- 3.1. Alternative criteria were tested in identifying the qualifying market towns. However, these were considered to reduce the potential of achieving the widest economic, cultural and social wellbeing benefits from the proposed investment, and dilute the impact of the limited funding available.

4. Conflicts of interest:

4.1. Conflicts of interest declared by the decision-maker: None

4.2. Conflicts of interest declared by other Executive Members consulted: None

5. Dispensation granted by the Conduct Advisory Panel: none.

6. Reason(s) for the matter being dealt with if urgent: not applicable.

7. Statement from the Decision Maker:

Approved by:

Date:

9 March 2018

Councillor Roy Perry
Executive Member for Policy and Resources